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#### **4. How Much of Funds Can Be Repatriated ?**

Funds from the NRO account are **now repatriable up to \$1 million** now but with a condition that you have obtained a certificate from a Chartered Accountant for payment of taxes as applicable on your income in India.

**For depositing funds from abroad one will need an NRE account where there is no limit** on repatriating funds back to the resident country.

In case if you open a new account then you will have to give the fresh cheques or if it is being done through ECS/ACH then the ECS/ACH mandate will have to be changed to the new NRO account.

The same process will be applicable for any payout with regard to investments.

**“You don’t have to be present in India to convert Resident Savings Account to NRO & can be simply done by informing the bank through a letter or in few banks even an email will work.”**