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✓ With a drop for each, #Nifty and #Sensex .

All indices apart from IT got sleigh-ed. The dollar, among other things, helped the IT index stay resilient and close at 1.97%.

Nifty Realty held on to the reins for dear life, with a sharp drop of -8.37%. Nifty #smallcap and #midcap indices saw more corrections than #largecap.

✓ **Omicron** and its rise in developed markets in the US and Europe, slowed down the heady market rally.

✓ **Global inflation and its continued rise.**

Global markets fell as well, with the S&P 500 dropping nearly 2%.

This is strengthening the Fed and other central banks' resolve to raise rates. Tapering, too, is proceeding at a rapid pace.

✓ **India's inflation story.**

A supply crunch and low consumer demand, indicate that not everyone has recovered from the pandemic. This also explains RBI's stance.

India still remains an attractive investment destination , backed by RBI and other government measures.

✓ **Our asset allocation is in place, and your eye is on the long-term, its all merry .**

Wishing All Merry Christmas !

Team Wealth Munshi
Aapka Paisa Hamara Bharosa Since 2001